



**Suruhanjaya Sekuriti**  
**Securities Commission**

MSD/IIS/AMC/MAAM/Corr(1)04/OSE

19 January 2004

**CONFIDENTIAL**

Sir / Madam

**RE: PROPOSED COMPLIANCE GUIDELINES FOR FUND MANAGERS**

We refer to the above matter.

We wish to inform you that a joint working group between the SC and Malaysian Association of Asset Managers ("MAAM") had been established to formulate the Proposed Compliance Guidelines For Fund Managers with the objective of raising the standards of compliance practice in the industry.

Numerous meetings between the SC and MAAM had been held to discuss and deliberate the contents of the proposed guidelines. With the completion of the first draft of the guidelines, we would like to invite you to comment on the guidelines.

We would appreciate it if you could forward your comments to the address stated below by February 5, 2004.

Mr. See Teck Chye  
Executive Secretary  
Malaysian Association of Asset Managers c/o  
Hicks-Woode Corporate Services Sdn Bhd  
C-15-1 Megan Avenue II  
No. 12 Jalan Yap Kwan Seng  
50450 Kuala Lumpur

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Attached is a copy of the guidelines for your comments. If you have any queries, please do not hesitate to call the Executive Secretary of MAAM, Mr. See Teck Chye at 03-21662000.

Thank you.

Yours sincerely,  
**SECURITIES COMMISSION**

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**HASNAH OMAR**  
General Manager  
Institutions and Intermediaries Supervision  
Market Supervision Division

Yours sincerely,  
**MAAM**

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**AMIN RAFIE OTHMAN**  
Chairman